



JSWSL:MUM:SEC:SEs:2013-14

June 1, 2013

<b>1 National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Fax No.: 2659 8237-38  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. Bombay Stock Exchange Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. <b>Ref : Company Code No.500228.</b>  <b>Kind Attn.:- Mr. S Subramanian - DCS-CRD</b>
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**Notice under Clause 16, 22, 36 and other applicable provisions, if any, of the Equity Listing Agreement**

Dear Sir,

Further to our communication dated May 8, 2013, informing the sanctioning of the Composite Scheme of Amalgamation and Arrangement amongst the Company, JSW ISPAT Steel Limited ("**JSWISL**"), JSW Building Systems Limited, JSW Steel Coated Products Limited and their respective shareholders and creditors (the "**Scheme**") by the Hon'ble High Court of Judicature at Bombay, we hereby inform you that in terms of Section 391(3) read with Section 394(3) of Companies Act, 1956, the **Scheme** has become effective from today, **1st June 2013**, upon filing of the certified copy of the Order of the Hon'ble High Court of Bombay with the Registrar of Companies, Maharashtra, Bombay. The Appointed Date, in terms of the Scheme, is 1st July 2012.

Wednesday, the 12<sup>th</sup> day of June, 2013, has been fixed as the record date (the "**Record Date**") for the purpose of drawing up the list of shareholders of JSWISL to whom equity shares and 0.01% cumulative redeemable preference shares of the Company will be issued and allotted pursuant to and in terms of the Scheme.

**In terms of the sanctioned Scheme, the shareholders of the transferor company i.e. JSWISL will be issued shares of the Company in the following ratio:**

- For every 72 (Seventy Two) fully paid-up equity shares of face value of Rs 10/- (Rupees Ten only) each held in JSWISL, as on the Record Date, every equity shareholder of JSWISL will be entitled to receive 1 (One) equity share of face value of Rs 10/- (Rupees Ten only) each of the Company, credited as fully paid-up; and
- For every 1 (One) 0.01% fully paid-up cumulative redeemable preference share of face value of Rs 10/- (Rupees Ten only) each held in JSWISL, as on the Record Date, every 0.01% cumulative redeemable preference shareholder of JSWISL will be entitled to receive 1 (one) 0.01% cumulative redeemable





preference share of face value of Rs 10/- (Rupees Ten only) each of the Company, having the same rights and terms, and credited as fully paid-up.

No fractional shares shall be issued by JSW Steel; however the Board of Directors (or its duly authorised committee) of JSW Steel shall consolidate all fractional entitlement(s) and, without any further application, act, instrument or deed, allot equity shares in lieu thereof directly to a Trustee who shall hold the shares in trust, on behalf of the members entitled to such fractional entitlements, for the specific purpose of selling the same at such time or times and at such price or prices as the Trustee may in its sole discretion decide. The Trustee shall pay to JSW Steel, the net sale proceeds thereof, whereupon JSW Steel shall distribute such net sale proceeds, subject to taxes, if any, to the erstwhile members of JSW Ispat in proportion to their respective fractional entitlements.

Further:

- The 'Kalmeshwar' undertaking of JSWISL stands transferred to JSW Steel Coated Products Limited (an indirect wholly owned subsidiary of the Company);
- The 'Vasind' and 'Tarapur' undertaking of the Company also stands transferred to JSW Steel Coated Products Limited;
- JSW Building Systems Limited (a wholly owned subsidiary of the Company) and Residual JSWISL stands amalgamated with JSW Steel Limited and consequently stands dissolved without being wound up.

Following implementation of the Scheme and the issue of shares as aforesaid, the present aggregate paid-up equity capital of Rs. 223.11 crores of the Company will increase by a sum of Rs.18.60 crores to Rs.241.72 crores.

This is for your information and records.

Thanking you,

Yours faithfully,  
for **JSW Steel Limited**

  
**Lancy Varghese**  
Company Secretary



Copy to:

1	<b>Central Depository Services (India) Ltd.</b> Phiroze Jeejeebhoy Tower, Dalal Street, 28th Floor, Mumbai.- 400 023. Fax No.: 2272 3199	2.	<b>National Securities Depository Ltd.</b> Trade World, 4th Floor Kamala Mill Compound, Senapati Bapat Marg, Lower Parel Mumbai - 400 013. Fax No.: 24972993/24976351
3	<b>The Calcutta Stock Exchange Ltd.,</b> 7 Lyons, Range, Kolkata - 700 001. FaxNo.033-22102210		

