



Ref: JSWSL:SECT:MUM: SE: 2013-14

16 July 2013

Regd. Office : JSW Centre,
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1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Avishkar Naik, Chief Manager Surveillance	2. Bombay Stock Exchange Limited Corporate Relationship Dept. PhirozeJeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: Mr.Hitesh Desai / Ms. Tina Jain, Dy.Manager, Surveillance & Supervision.
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Sub: **Clarification on News Article titled "JSW Steel eyes Significant Stake in Sandur" appearing in "The Economic Times" dated July 16,2013**

Dear Sir,

We refer to your letter bearing reference No. NSE/CM/Surveillance/R-1237 dated July 16, 2013 /L/DOSS/ONL/RV/2013-14/41 dated July 16, 2013, seeking our clarification on an article published in today's edition of "The Economic Times", titled "JSW Steel eyes Significant Stake in Sandur".

We, as a policy, do not respond on speculative stories and market rumours and we note to inform you if there are any material developments in this regard.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED

Lancy Varghese
Company Secretary