



JSW Steel Limited

JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Phone : 022-4286 1000
Fax : 022-42863000
Website : www.jsw.in

Ref: JSWSL: SECT: MUM: SE: 2013-14
29th June 2013

<p>1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL</p> <p>Kind Attn.: Mr. Hari K, President (Listing)</p>	<p>2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. Scrip Code No.500228.</p> <p>Kind Attn: The General Manager (CRD).</p>
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Sub: Details of benefits granted/shares allotted in pursuance to employee benefit schemes

Dear Sir,

In compliance with SEBI Circular No.CIR/CFD/DIL/7/2013 dated May 13, 2013, please find enclosed the following details:

- Benefits granted/shares allotted in the past upto January 17, 2013 in pursuance of employee benefit schemes involving securities of the Company as per the prescribed format in **Annexure I**.
- Benefits due/options granted and pending exercise as on January 17, 2013 in pursuance of employee benefit schemes involving securities of the Company as per the prescribed format in **Annexure II**.

The above is for your kind information and record. You are kindly requested to acknowledge receipt.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary

Encl: As above



Part of O. P. Jindal Group

Regd. Office : Jindal Mansion,
5 A, Dr. G. Deshmukh Marg,
Mumbai - 400 026
Phone : 022-2351 3000
Fax : 022-2352 6400

Annexure I

Details of allotment of shares/grant of benefit made till January 17, 2013 pursuant to non-aligned schemes by JSW Steel Limited:

Financial Year	2012-13			
Type of Scheme (ESOP/Non-ESOP)	JSWSL Employees Stock Ownership Plan 2012 ("Scheme")			
Brief particulars of the benefits under the Scheme	Under the Scheme, the Employees are granted an Option to acquire the Equity Shares from the JSW Steel Employees Welfare Trust ("Trust") at a price which is determined by the ESOP Committee (" Exercise Price "). Upon vesting of the Options, the Employees have the right to exercise the Options to acquire the Equity Shares of the Company during the period commencing from the vesting date and expiring on the closing date of the Scheme (" Exercise Period "). The Employees during the exercise period have a right to either acquire the Equity Shares on payment of Exercise Price to the Trust or opt for a cashless option, in which case, the Trust will dispose off the Equity Shares on behalf of the concerned Employee and transfer the benefit to the said Employee.			
Type of beneficiaries	Promoter/Promoter group/ Directors holding >10%	NIL		
	Others	The Scheme covers all permanent employees (including whole-time directors not being promoter directors) employed in Grades L8 (Jr. Manager) & above of the Company and its Indian subsidiaries and specified associate companies ("Employees").		
Value of the benefit/ Allotment	Not Applicable, as the Options have been granted at or above the prevailing market price, moreover the options have neither vested nor exercised.			
Percentage of shares used for granting benefits/allotting shares to the total paid up share capital	Particulars		No. of Equity Shares	Percentage of total paid-up capital as on 17.01.2013
	Total No. of Options granted under the Schemes		49,36,940	2.21
	Total No. of Options granted under the Schemes and live as on March 31, 2013		48,00,147	2.15
	Total No. of Equity Shares acquired by the Trust from secondary market for the grant of options		49,97,493	2.24

Annexure II

Details of outstanding options/allotments/benefits as on January 17, 2013 pursuant to non-aligned schemes by JSW Steel Limited:

Type of Scheme (ESOP/Non-ESOP)	JSWSL Employees Stock Ownership Plan 2012 ("Scheme")		
Brief particulars of the benefits under the Scheme	Under the Scheme, the Employees are granted an Option to acquire the Equity Shares from the JSW Steel Employees Welfare Trust ("Trust") at a price which is determined by the ESOP Committee (" Exercise Price "). Upon vesting of the Options, the Employees have the right to exercise the Options to acquire the Equity Shares of the Company during the period commencing from the vesting date and expiring on the closing date of the Scheme (" Exercise Period "). The Employees during the exercise period have a right to either acquire the Equity Shares on payment of Exercise Price to the Trust or opt for a cashless option, in which case, the Trust will dispose off the Equity Shares on behalf of the concerned Employee and transfer the benefit to the said Employee.		
Type of beneficiaries	Promoter/Promoter group/ Directors holding >10%	NIL	
	Others	The Scheme covers all permanent employees (including whole-time directors not being promoter directors) employed in Grades L8 (Jr. Manager) & above of the Company and its Indian subsidiaries and specified associate companies ("Employees").	
Value of the benefit/ Allotment	Not Applicable, as the Options have been granted at or above the prevailing market price, moreover the options have neither vested nor exercised.		
Percentage of shares used for granting benefits/allotting shares to the total paid up share capital	Particulars		
		No. of Equity Shares	Percentage of total paid-up capital as on 17.01.2013
	Total No. of Options granted under the Schemes	49,36,940	2.21
	Total No. of Options granted under the Schemes and live as on March 31, 2013	48,00,147	2.15
Total No. of Equity Shares acquired by the Trust from secondary market for the grant of options	49,97,493	2.24	