



JSWSL: MUM: SEC: SE: 2023-24

July 31, 2023

To,

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Fax No.: 2659 8237-38 <b>Ref: NSE Symbol - JSWSTEEL</b>  <b>Kind Attn.: Listing Department</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041 <b>Ref: Company Code- 500228</b>  <b>Kind Attn.: Listing Department</b>
--	--

**Sub: Intimation of Record Date under Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).**

**Re: Composite Scheme of Arrangement amongst Creixent Special Steels Limited (“Transferor Company 1”), JSW Ispat Special Products Limited (“Transferor Company 2”) and JSW Steel Limited (“Transferee Company”) and their respective shareholders and creditors for amalgamation of Transferor Company 1 and Transferor Company 2 with the Transferee Company (“Scheme”).**

Dear Sir,

This is with reference to our intimations dated July 07, 2023, July 13, 2023, July 24, 2023 and July 31, 2023 notifying the exchange(s) about the detailed order passed by the Hon’ble National Company Law Tribunal, Mumbai Bench (“**Tribunal**”) (and uploaded on its website on July 7, 2023) for sanctioning the Scheme (“**Order**”) and effectiveness of Section I (amalgamation of Transferor Company 1 with and into the Transferee Company) and Section II (amalgamation of Transferor Company 2 with and into the Transferee Company) and other applicable provisions of the Scheme.

**Record Date for shareholders of Transferor Company 1 and Transferor Company 2**

In furtherance to the above, in terms of Regulation 42 of the SEBI LODR and the Scheme, August 10, 2023 has been fixed as the Record Date for the purpose of determining the eligible shareholders of Transferor Company 1 and Transferor Company 2 to whom the securities of the Transferee Company would be allotted in terms of the Scheme (“**Record Date**”).

In terms of the sanctioned Scheme:

1. Each equity shareholder of the Transferor Company 1 (other than the Transferee Company in respect of its shareholding in Transferor Company 1) as on the Record Date, will be issued and allotted 3 (three) fully paid-up equity share(s) of INR 1 (Indian Rupees One) each of the Transferee Company for every 2 (two) fully paid-up equity share(s) of INR 10 (Indian Rupees Ten) each of the Transferor Company 1.
2. Each equity shareholder of the Transferor Company 2 (other than the Transferee Company in respect of its shareholding in Transferor Company 2, including in respect of shares of the Transferor Company 2 transferred and vested to the Transferee Company pursuant to Section I of the Scheme) as on the Record Date will be issued and allotted 1 (one) fully paid-up equity share(s) of INR 1 (Indian Rupee One) each of the Transferee Company for every 21 (twenty-one) fully paid-up equity share(s) of INR 10 (Indian Rupees Ten) each of the Transferor Company 2.



**JSW Steel Limited**

**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

3. Each holder of compulsorily convertible preference shares of the Transferor Company 2 (other than the Transferee Company in respect of its shareholding in Transferor Company 2, including in respect of shares of the Transferor Company 2 transferred and vested to the Transferee Company pursuant to Section I of the Scheme) as on the Record Date will be issued and allotted 1 (one) fully paid-up equity share(s) of INR 1 (Indian Rupee One) each of the Transferee Company for every 21 (twenty-one) compulsorily convertible preference share(s) of INR 10 (Indian Rupees Ten) each of the Transferor Company 2.
4. Fractional entitlement, if any, shall be consolidated and allotted to the Trustee 1/ Trustee 2 (as defined in the Scheme), who shall hold such shares in trust on behalf of the relevant security holders entitled to such fractional entitlements, for the specific purpose of selling the same in the market and on such sale, distribute to the relevant security holders in proportion to their respective fractional entitlements, the net sale proceeds of such shares (after deduction of applicable taxes and costs incurred and subject to withholding tax, if any).

This is for your information and records.

Thanking you.

Yours faithfully,  
for **JSW Steel Limited**

**Lancy Varghese**  
**Company Secretary**



Part of O. P. Jindal Group