



JSWSL: SECT: MUM: SE: 2015-16

March 31, 2016

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn: The General Manager (CRD).</b>
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**Sub: Intimation of revision in ratings under Regulation 30(6) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations 2015")**

Dear Sir,

This has reference to Regulation 30(6) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations 2015").

CARE has revised its long term rating for the bank facilities and non-convertible debentures of the Company downward by one notch from "CARE AA" to "CARE AA-". The short term rating has been reaffirmed at "CARE A1+" which is the highest rating in the category.

A copy of the Press Release issued by CARE in this regard is available on their website [www.careratings.com](http://www.careratings.com)

This is for your information and records.

Yours faithfully,  
For **JSW STEEL LIMITED**

  
**Lancy Varghese**  
**Company Secretary**

cc:

<b>The Calcutta Stock Exchange Ltd.,</b> 7 Lyons, Range, Kolkata - 700 001. FaxNo.033-22102223/22104500	<b>Singapore Exchange Securities Trading Limited</b> 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775
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